

Does Princeton University pay its fair share?

If it paid property tax on all its property, Borough and Township property taxes would drop 24% and 15% respectively.

Actual 2006 Property Taxes

	Paid by the University	Paid by other Borough taxpayers	Paid by other Township taxpayers	Paid by other County taxpayers	Total paid TO each (add rows)
Paid to Borough	\$ 816,186	\$ 8,729,551			\$ 9,545,737
Paid to Township	\$ 894,178		\$17,247,745		\$ 18,141,923
Paid to Schools	\$3,391,528	\$15,652,401	\$37,190,546		\$ 56,234,475
Paid to County	\$1,993,804	\$ 9,201,699	\$21,863,496	\$167,916,907	\$200,975,906
Total paid BY each (add columns)	\$7,095,696	\$33,583,651	\$76,301,787	\$167,916,907	

The University pays tax on its commercial property. It voluntarily keeps on the tax rolls housing where schoolchildren might live. With all its property on the tax rolls, the University will pay its fair share of *all* taxpayer-supported services.

2006 Taxes If All University Property Had Been Taxed

	Paid by the University	Paid by other Borough taxpayers	Paid by other Township taxpayers	Paid by other County taxpayers	Total paid TO each (add rows)
Paid to Borough	\$ 4,706,992	\$ 4,838,745			\$ 9,545,737
Paid to Township	\$ 2,479,957		\$15,661,966		\$ 18,141,923
Paid to Schools	\$16,054,977	\$11,901,411	\$28,278,088		\$ 56,234,475
Paid to County	\$11,801,255	\$ 8,748,165	\$20,785,886	\$159,640,601	\$200,975,906
New total paid BY each (add columns)	\$35,043,180	\$25,488,320	\$64,725,940	\$159,640,601	
Total actually paid in 2006 (see above table)	\$ 7,095,696	\$33,583,651	\$76,301,787	\$167,916,907	
Difference	+\$27,947,484	-\$ 8,095,331	-\$11,575,847	-\$ 8,276,306	
Percent changed	+393.87%	-24.10%	-15.17%	-4.93%	

These figures are based on 2006 tax assessments.